

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

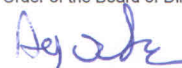
(Rs in Lacs)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	1,078.97	1,098.20	1,053.35	4,183.90
II Other income	14.71	18.81	9.95	34.50
III Total Revenue (I+II)	1,093.68	1,117.01	1,063.30	4,218.40
IV Expenses				
Cost of materials consumed	644.51	580.34	617.79	2,451.13
Purchase of stock-in-trade	-	8.73	3.39	20.90
Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(0.22)	68.12	(49.71)	31.87
Excise Duty	-	-	111.71	111.71
Employee Benefits Expense	207.30	205.89	211.56	808.66
Finance costs	23.93	44.12	37.28	155.96
Depreciation and Amortisation expenses	43.19	46.36	46.06	183.08
Other Expenses	94.85	138.31	111.10	444.73
Total (IV)	1,013.56	1,091.87	1,089.18	4,208.04
V Profit/(Loss) before exceptional items and tax (III-IV)	80.12	25.14	(25.88)	10.35
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	80.12	25.14	(25.88)	10.35
VIII Tax expense				
Current tax	-	-	-	-
Deferred Tax (Net)	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	80.12	25.14	(25.88)	10.35
X Profit/(Loss) from discontinued operations before tax	-	-	4.41	4.41
XI Tax expenses	-	-	-	-
XII Profit/(Loss) from discontinued operations after tax	-	-	4.41	4.41
XIII Profit/(Loss) for the period (IX+XII)	80.12	25.14	(21.47)	14.76
XIV Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
i Remeasurement Gain/(Loss) on Defined Benefit Plans	(1.89)	3.97	(9.35)	(2.32)
ii. Deferred Tax on above Item	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(1.89)	3.97	(9.35)	(2.32)
XV Total Comprehensive income for the period (XIII+XIV)	78.23	29.11	(30.82)	12.44
XVI Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60
XVII Earnings per equity share (for continuing operations)				
Basic & Diluted	2.17	0.68	(0.70)	0.28
XVIII Earnings per equity share (for discontinued operations)				
Basic & Diluted	-	-	0.12	0.12
XIX Earnings per equity share (for discontinued & continuing operations)				
Basic & Diluted	2.17	0.68	(0.58)	0.40

Notes:

- The company's business activity falls within a single primary business segment viz "General Engineering Products".
- The figure for quarter ended 31st March 2018 are the balancing figures between the audited figures of the full financial year and the published year-to-date figures upto the third quarter of relevant financial year which were subject to limited review by us.
- Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not relatable to those thereafter.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 03rd August 2018. Limited review of these results has been carried out by the Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The company has adopted Ind As 115 with effect from 01 April 2018 and accordingly these financial result are prepared in accordance with recognition and measurement principle laid down in Ind As 115 "Revenue from Contracts with customers". There is no significant impact of adoption of Ind As 115 on revenue on financial results.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board of Directors


 (Akshat Goenka)
 Managing Director

 Date : 03rd August, 2018
 Place : Mumbai



Duncan Engineering Limited
(Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 209)
(CIN NO.- L28991PN1961PLC139151)
Extract of Unaudited Financial Results for the Quarter ended June 30' 2018.

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		Jun 30' 2018 (Unaudited)	Mar 31' 2018 (Audited)	Jun 30' 2017 (Unaudited)	Mar 31' 2018 (Audited)
1	Total Income from Operations	1,093.68	1,117.01	1,063.30	4,218.40
2	Net Profit from ordinary activities after tax	80.12	25.14	(25.88)	10.35
3	Total Comprehensive income for the period (Comprising profit for the period and Other	78.23	29.11	(30.82)	12.44
4	Equity share capital	369.60	369.60	369.60	369.60
5	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	2.17	0.68	(0.70)	0.28

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 03rd Aug '2018.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter ended June 30' 2018 are available on the Stock Exchange websites, www.bseindia.com and Company's website www.duncanengg.com

By Order of the Board of Directors

(Akshat Goenka)
Managing Director

Place : Mumbai
Date : 03rd Aug 2018