

**Ref: DEL/SEC/2023/05/03**

Date: May 16, 2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**BSE Scrip Code: 504908**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting – Change in Directors of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 including amendments thereunder read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, this is to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on 16th May 2022 have considered and approved the following.

1. Appointed Mr. Mahesh Krishna (DIN: 00909208) as an Additional Director in the capacity of an Independent Director for a first term of 5 years w.e.f. 16.05.2023, subject to the approval of members of the Company. Such approval of members will be taken at the ensuing Annual General Meeting of the Company.

He is not a relative of any director on the Board of the Company. In terms of Circular No. LIST/COMP/14/2018-19 dated 20th June 2018 issued by BSE Limited, Mr. Mahesh Krishna is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority. A brief profile of Mr. Mahesh Krishna is enclosed as Annexure A.

2. Recommended the appointment Ms. Sheila Singla (DIN: 02266630) as an Independent Director for a first term of 5 years for approval of members of the Company at the ensuing Annual General Meeting scheduled to be held on 27.07.2023.

In terms of Circular No. LIST/COMP/14/2018-19 dated 20th June 2018 issued by BSE Limited, Ms. Sheila Singla is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority. A brief profile of Ms. Sheila Singla is enclosed as Annexure A.

3. Mr. J P Goenka (DIN: 00136782) Non-Executive Director & Chairman is liable to retire at the ensuing Annual General Meeting (AGM) and is eligible to be re-appointed subject to the approval of members at the ensuing AGM of the Company. However, Mr. J P Goenka has not offered himself for re-appointment due to other commitments. Hence, he will retire by rotation at the ensuing AGM scheduled at 27.07.2023.

We request you to take the same on record.

Thanking you.

**For Duncan Engineering Limited**

Sayalee Yengul  
Company Secretary  
Encl.: As above

**Duncan Engineering Limited**

(Formerly known as Schrader Duncan Limited)

*Registered Office & Plant*

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

## Annexure A - Profile of Directors

### A. Mahesh Krishna

Mahesh Krishna is appointed as a Director of Sameta Metal Pro Private Limited w.e.f. 06/03/2019. He is an Engineer turned General Management professional turned entrepreneur with a rich 24 years' experience divided between Whirlpool & Walmart in various senior and Pan India leadership roles. As a very young leader, he drove cutting edge manufacturing & business practices that enabled rapid turnaround and scale up of operations. His teams were largely responsible for modernizing & turning loss making units profitable in very quick time. His last 7 years as a first-time entrepreneur, with manufacturing as the core, stands good testimony to his operational & business skills.

Starting his career as a GET with TVS Whirlpool, he went on to become VP (Mfg, Tech & Supply Chain) at Whirlpool India and inducted into the Board of Directors. Whirlpool immensely benefited from his multifunctional leadership skills to become a highly profitable & customer focused business. In 2008, he joined Walmart India as an Executive VP (Store Operations). Later he spearheaded its new store growth plans as the COO, opening over 230 retail stores in less than 3 years. He was subsequently handpicked by the Global CEO of Walmart as a future country leader, but it was then he decided to pursue his long-awaited dream of becoming an entrepreneur.

As an entrepreneur, he mixed his passion for manufacturing excellence & rich retail experience to set up value adding factories in Chennai & Bangalore to serve the retail industry, a business that has grown well under his watch in spite of crippling challenges related to floods & Covid. His passion for excellence is now driving him to make the factories export ready for large international customers.

Mahesh likes to build strong teams and closely work with them to facilitate delivery of extraordinary results. Along with a strong strategic & business sense, he nurtures a culture of uncompromising customer service, process orientation and basic human values. Added to these qualities, he has an excellent network base spanning various sectors & industries.

### B. Ms. Sheila Singla

Ms. Sheila Vasan Singla is a well-known Human Performance Improvement pioneer with 35 years of experience. A trailblazer in learning consulting, she has intensive experience working with the leadership teams of top-tier organizations on various leadership challenges. She has facilitated dialogues, interventions, and initiatives with senior executive leadership teams and has conducted high-impact executive coaching for senior leaders. Sheila has worked closely with diverse leadership teams to leverage talent capabilities and processes. She has also spearheaded large agendas of organizational culture change across different industries for many organisations under the Fortune 500 List. Sheila has provided thought leadership that enables leaders to drive performance improvement and people experience in their organizations.

She is appointed as a Director of Astrum Digital Pvt Ltd w.e.f. 12/11/2015, Astrum Management Advisory Pvt Ltd w.e.f. 20/11/2010, Chrysalis HRD Pvt Ltd w.e.f. 02/06/2003.

Sheila holds a Diploma in Hotel Management from the prestigious Institute of Hotel Management, Catering Technology and Applied Nutrition, Mumbai. She also has a Baccalaureate Degree in Economics and Statistics from the University of Mumbai. She is currently doing the first stage of her Masters in Executive Coaching from Ashridge Business School, Hult University, United Kingdom.

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