



Schrader Duncan Limited

Regd. Office : F-33, Rajangaon, MIDC,

Tal. Shirur, Dist. Pune -412 209

Website: www.schraderduncan.com

CIN: L28991PN1961PLC139151

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs in Lacs)

Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	PART I						
	Income from Operations						
	a) Net Sales/ Income from Operations (net of excise duty)	1,735.50	1,765.27	1,852.41	3,500.77	3,140.15	6,428.00
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	1,735.50	1,765.27	1,852.41	3,500.77	3,140.15	6,428.00
2	Expenditure						
	a) Consumption of Raw Materials	935.60	1,203.73	1,159.16	2,139.33	2,154.79	4,605.44
	b) Purchase of traded goods	2.67	15.04	13.84	17.71	13.84	46.57
	c) (Increase)/decrease in stock in trade and work in progress	265.15	31.41	152.76	296.56	53.44	(151.64)
	d) Employees cost	263.66	274.35	283.37	538.01	550.01	1,145.78
	e) Depreciation	54.72	53.78	80.15	108.50	156.26	329.99
	f) Other Expenditure	204.94	194.37	233.78	399.31	445.13	1,091.37
	Total Expenses	1,726.74	1,772.68	1,923.06	3,499.42	3,373.47	7,067.51
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	8.76	(7.41)	(70.65)	1.35	(233.32)	(639.51)
4	Other Income	9.00	3.19	19.71	12.19	33.46	80.83
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	17.76	(4.22)	(50.94)	13.54	(199.86)	(558.68)
6	Finance Costs	63.04	71.09	57.01	134.13	111.49	229.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(45.28)	(75.31)	(107.95)	(120.59)	(311.35)	(787.95)
8	Exceptional (Income)/Expense	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(45.28)	(75.31)	(107.95)	(120.59)	(311.35)	(787.95)
10	Tax expenses :						
	a) Current	-	-	-	-	-	-
	b) Deferred	-	-	-	-	-	-
	c) Short/(Excess) Provision for earlier years	-	-	-	-	-	(183.10)
11	Net Profit/(Loss) from Ordinary Activities After tax (9-10)	(45.28)	(75.31)	(107.95)	(120.59)	(311.35)	(604.85)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(45.28)	(75.31)	(107.95)	(120.59)	(311.35)	(604.85)
14	Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	2,544.45
16	Earning Per Share (EPS)						
	a) Basic and Diluted EPS - before extraordinary item	(1.23)	(2.04)	(2.92)	(3.26)	(8.42)	(16.36)
	b) Basic and Diluted EPS - after extraordinary item	(1.23)	(2.04)	(2.92)	(3.26)	(8.42)	(16.36)

A	PART II						
	Particulars of Shareholding						
	Public shareholding						
	Number of shares	9,42,164	9,42,164	9,42,164	9,42,164	9,42,164	9,42,164
	Percentage of shareholding	25.49%	25.49%	25.49%	25.49%	25.49%	25.49%
	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	-	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non - Encumbered						
	- Number of shares	27,53,836	27,53,836	27,53,836	27,53,836	27,53,836	27,53,836
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total share capital of the Company)	74.51%	74.51%	74.51%	74.51%	74.51%	74.51%

	Particulars	Quarter ended September 30, 2015
B	Investor Complaints	
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	Nil
	- Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil





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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net of Discount and excise Duty)						
	a) Automotive Tyre Valves & Accessories	820.84	943.59	1,040.02	1,764.43	1,746.38	3,514.81
	b) Fluid Power & Automation	914.66	821.68	812.39	1,736.34	1,393.77	2,913.19
	Total	1,735.50	1,765.27	1,852.41	3,500.77	3,140.15	6,428.00
	Less : Inter segment revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	1,735.50	1,765.27	1,852.41	3,500.77	3,140.15	6,428.00
2	Segment Results [Profit/(Loss) before Tax and Interest from each segment]						
	a) Automotive Tyre Valves & Accessories	(20.30)	6.09	(87.67)	(14.21)	(194.53)	(403.12)
	b) Fluid Power & Automation	135.80	87.96	153.53	223.76	209.31	363.33
	Total Segment Results	115.50	94.05	65.86	209.55	14.78	(39.79)
	Less :--						
	i) Interest (net)	63.04	71.09	57.01	134.13	111.49	229.27
	ii) Other un-allocable expenditure net of un-allocable income.	97.74	98.27	116.80	196.01	214.64	518.89
	Total Profit/(Loss) Before Tax	(45.28)	(75.31)	(107.95)	(120.59)	(311.35)	(787.95)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Automotive Tyre Valves & Accessories	2,469.23	2,529.85	2,962.92	2,469.23	2,962.92	2,559.61
	b) Fluid Power & Automation	1,519.20	1,451.39	1,482.89	1,519.20	1,482.89	1,604.16
	c) Unallocable	(1,194.97)	(1,142.51)	(1,245.56)	(1,194.97)	(1,245.56)	(1,249.72)
	Total	2,793.46	2,838.73	3,200.25	2,793.46	3,200.25	2,914.05

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

Sr. No.	Particulars	As at September 30, 2015	As at March 31, 2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	369.60	369.60
	b) Reserves and Surplus	2,423.86	2,544.45
	Sub-total - Shareholders' funds	2,793.46	2,914.05
2	Non-current liabilities		
	a) Long-term borrowings	11.29	12.28
	b) Long-term provisions	38.12	30.30
	Sub-total - Non-current liabilities	49.41	42.58
3	Current liabilities		
	a) Short-term borrowings	1,679.85	1,606.11
	b) Trade payables	1,099.86	1,437.34
	c) Other current liabilities	358.93	453.91
	d) Short-term provisions	16.45	28.11
	Sub-total - Current liabilities	3,155.09	3,525.47
	TOTAL - EQUITY AND LIABILITIES	5,997.96	6,482.10
B	ASSETS		
1	Non-current assets		
	a) Fixed assets		
	i) Tangible assets	2,593.39	2,684.61
	ii) Intangible assets	26.24	30.01
	iii) Capital work-in-progress	78.11	22.41
	b) Non-current investments	0.80	0.80
	c) Long-term loans and advances	113.33	112.87
	Sub-total - Non-current assets	2,811.87	2,850.70
2	Current assets		
	a) Inventories	1,276.21	1,576.70
	b) Trade receivables	1,528.02	1,609.52
	c) Cash and Bank balances	89.27	52.87
	d) Short-term loans and advances	282.02	381.77
	e) Other current assets	10.57	10.54
	Sub-total - Current assets	3,186.09	3,631.40
	TOTAL - ASSETS	5,997.96	6,482.10

Notes:

- 1 Previous year's figures have been regrouped wherever necessary.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6th November, 2015.

By Order of the Board of Director

Shantanu Parvati
Whole Time Director

Date : 6th November, 2015

Place : Mumbai

