

**Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31' 2019**

(Rs in Lacs)

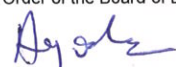
Particulars	Quarter ended			Year ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31' 2019	March 31' 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations	1,197.05	1,127.20	1,098.20	4,445.59	4,183.90
II Other income	36.53	0.89	(1.21)	66.65	14.48
III Total Revenue (I+II)	1,233.58	1,128.08	1,096.99	4,512.24	4,198.38
IV Expenses					
Cost of materials consumed	735.77	636.55	580.34	2,715.02	2,451.13
Purchase of stock-in-trade	-	-	8.73	-	20.90
Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	8.67	40.60	68.12	(15.69)	31.87
Excise Duty	-	-	-	-	111.71
Employee Benefits Expense	179.15	235.58	205.89	810.27	808.67
Finance costs	10.42	18.01	44.12	74.47	155.96
Depreciation and Amortisation expenses	37.43	42.81	46.37	166.91	183.08
Other Expenses	106.08	147.46	118.29	451.15	424.72
Total (IV)	1,077.53	1,121.00	1,071.85	4,202.14	4,188.03
V Profit / (Loss) before exceptional items and tax (III-IV)	156.06	7.09	25.14	310.10	10.35
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	156.06	7.09	25.14	310.10	10.35
VIII Tax expense					
Current tax	-	-	-	32.17	-
Deferred Tax (Net)	-	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	156.06	7.09	25.14	277.93	10.35
X Profit / (Loss) from discontinued operations before tax	-	-	-	-	4.41
XI Tax expenses	-	-	-	-	-
XII Profit / (Loss) from discontinued operations after tax	-	-	-	-	4.41
XIII Profit/(Loss) for the period (IX+XII)	156.06	7.09	25.14	277.93	14.76
XIV Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
i Remeasurement Gain/(Loss) on Defined Benefit Plans	(1.60)	(6.38)	3.97	(7.43)	(2.33)
ii Deferred Tax on above Item	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(1.60)	(6.38)	3.97	(7.43)	(2.33)
XV Total Comprehensive income for the period (XIII+XIV)	154.46	0.71	29.11	270.49	12.44
XVI Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60	369.60
XVII Earnings per equity share (for continuing operations)					
Basic & Diluted	4.22	0.19	0.68	7.52	0.28
XVIII Earnings per equity share (for discontinued operations)					
Basic & Diluted	-	-	-	-	0.12
XIX Earnings per equity share (for discontinued & continuing operations)					
Basic & Diluted	4.22	0.19	0.68	7.52	0.40

**Notes:**

- The company's business activity falls within a single primary business segment viz "General Engineering Products".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 06 th May, 2019.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figure between the audited figures of the full financial year and the published year to date figures upto the 3rd quarter of current financial year which were subject to Limited Review by us.
- Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 115 "Revenue from Contract with Customers" and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the Revenue figures for the period and year ended 31st March 2018 which are inclusive of Excise Duty upto 30th June 2017 are not comparable to those for the other periods which are exclusive of GST.
- Effective April 1, 2018, the company adopted Ind AS 115 "Revenue from contract with customers" using the modified retrospective method of transition, whereby the comparatives are not to be retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant. The core principle of the new standard is that an entity shall recognize revenue to reflect the transfer of control of promised goods or services to customers in an amount that reflects the consideration the company expects to receive in exchange for those goods or services.
- Previous period's figures have been regrouped wherever necessary.

*Initiated for the purpose of Identification*

By Order of the Board of Directors



 (Akshat Goenka)  
 Managing Director

 Date : 06th May, 2019  
 Place : Noida




**Duncan Engineering Limited**  
(Formerly known as Schrader Duncan Limited)

Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 209  
Website: www.duncanengg.com CIN: L28991PN1961PLC139151

**Statement of Assets, Equity and Liabilities**

		(Rs. in Lakhs)	
	Particulars	As at 31st Mar, 2019	As At March 31' 2018
		(Audited)	(Audited)
<b>I. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
	(a) Property, Plant and Equipment	1,626.22	1,927.21
	(b) Capital Work-in-progress	5.29	-
	(c) Other Intangible Assets	22.77	16.11
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Others	7.08	7.06
	(e) Other Non Current Assets	39.57	4.20
	<b>Total Non-Current Assets</b>	<b>1700.94</b>	<b>1954.58</b>
<b>(2) Current Assets</b>			
	(a) Inventories	792.78	813.86
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	550.56	542.82
	(iii) Cash and Cash Equivalents	201.29	1.73
	(iv) Bank balances other than (iii) above	5.16	4.66
	(v) Other financial assets	13.39	9.66
	(c) Current Tax Assets (Net)	111.02	139.43
	(d) Other Current Assets	134.22	103.47
	(e) Non Current Asset classified as held for sale	5.00	0.15
	<b>Total Current Assets</b>	<b>1813.41</b>	<b>1615.78</b>
	<b>Total Assets</b>	<b>3514.35</b>	<b>3570.37</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
	(a) Equity Share Capital	369.60	369.60
	(b) Other Equity	1,580.84	1,278.42
	<b>Total Equity</b>	<b>1950.44</b>	<b>1648.02</b>
<b>B. Liabilities</b>			
<b>(1) Non-Current Liabilities</b>			
	(a) Financial Liabilities		
	(i) Borrowings	-	3.59
	(ii) Other Financial Liabilities	14.17	14.28
	(b) Provisions	28.96	28.27
	<b>Total Non-Current Liabilities</b>	<b>43.13</b>	<b>46.13</b>
<b>(2) Current Liabilities</b>			
	(a) Financial Liabilities		
	(i) Borrowings	672.86	925.92
	(ii) Trade Payable		
	Total outstanding dues of Micro and Small enterprises	123.08	60.66
	Total outstanding dues of creditors other than micro and small enterprises	352.64	566.97
	(iii) Other Financial Liabilities	6.45	6.58
	(b) Provisions	164.35	145.48
	(c) Other Current Liabilities	201.40	170.61
	<b>Total Current Liabilities</b>	<b>1,520.78</b>	<b>1,876.22</b>
	<b>Total Equity and Liabilities</b>	<b>3,514.35</b>	<b>3,570.37</b>

*Initiated for the purpose  
of Identification.*



*Ans*

Sl. No.	Particulars	( Rs. in Lakhs )		( Rs. in Lakhs )	
		Quarter Ended		Year Ended	
		Mar 31' 2019 (audited)	Mar 31' 2018 (audited)	Mar 31' 2019 (audited)	Mar 31' 2018 (audited)
1	Total Income from Operations	1,233.58	1,096.99	4,512.24	4,198.38
2	Net Profit from ordinary activities after tax	156.06	25.14	277.93	10.35
3	Total Comprehensive income for the period (Comprising profit for the period and Other	154.46	29.11	270.49	12.44
4	Equity share capital	369.60	369.60	369.60	369.60
5	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	4.22	0.68	7.52	0.28

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 06th May '2019.
- The above is an extract of the detailed format of Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Year ended Mar 31' 2019 are available on the Stock Exchange websites, [www.bseindia.com](http://www.bseindia.com) and Company's website [www.duncanengg.com](http://www.duncanengg.com)

By Order of the Board of Directors



(Akshat Goenka)  
Managing Director

Place : Noida  
Date : 06th May 2019